ABSTRACT

This research aims to analyze the influence of Price Earning Ratio (PER), Return on Assets (ROA) and Return on Equity (ROE) to stock return in LQ-45 non-financial index during the period 2010-2015.

The population in this research is all companies whom listed in LQ-45 non-financial index in the Indonesia Stock Exchange (IDX). There are 45 companies in LQ-45 index. Sampling technique in this research used purposive sampling method and obtained 16 companies. The method of data analysis used multiple linear regression with level of significant 0.05 or 5%.

The result of this study indicate that partially ROA and ROE variables has no effect on stock return, while partially PER variable has a significant and positive effect on stock return. While simultaneous PER, ROA and ROE variables has a significant effect on stock return.

Key words: Price Earning Ratio, Return on Assets, Return on Equity, Stock return
ABSTRAK

Penelitian ini bertujuan untuk mengetahui pengaruh Price Earning Ratio (PER), Return on Assets (ROA) dan Return on Equity (ROE) terhadap return saham perusahaan LQ-45 non finansial tahun 2010-2015.

Populasi dalam penelitian ini adalah seluruh perusahaan LQ-45 non-financial yang terdaftar di Bursa Efek Indonesia. Jumlah perusahaan LQ-45 yang go public ada 45 perusahaan. Pemilihan sampel dalam penelitian ini diambil dengan metode purposive sampling dan diperoleh 16 perusahaan sebagai sampel penelitian. Metode analisis yang digunakan pada penelitian ini adalah analisis regresi berganda dengan level of significant 0.05 atau 5%.

Hasil yang diperoleh dari penelitian ini menunjukkan bahwa secara parsial ROA dan ROE tidak memiliki pengaruh terhadap return saham, sedangkan PER secara parsial memiliki pengaruh positif dan signifikan terhadap return saham. Sedangkan secara simultan PER, ROA dan ROE memiliki pengaruh signifikan terhadap return saham.

Kata kunci: Price Earning Ratio, Return on Assets, Return on Equity, Return saham
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